Clean Energy & Sustainability Accelerator: Creating Jobs Through Just Investment in Clean Energy & Resilient Infrastructure

Coalition for Green Capital
November 2020
Accelerator is proven, no-regrets tool to drive private capital into clean energy & resilient infra, create 4M jobs

$100B Accelerator Capitalization = 4M Job Years in 4 Years

Jobs for Range of Skillsets

- Production/Manufacturing: 36%
- Sales: 16%
- Management/Professional: 16%
- Installation or repair: 16%
- Administrative: 11%
- Other: 5%

*US Clean Energy and Sustainability Accelerator Impact Assessment: The Jobs and Emissions Reduction and Abatement Potential for a $100 billion CESA*

Prepared for Coalition for Green Capital
20 November 2020
$100B to Accelerator creates $463B investment in 4 years, $880B in 10 years with private leverage, co-investment.


NEVER NEEDS NEW APPROPRIATION - DOES NOT ADD TO FEDERAL DEBT
Funding for Accelerator already passed House 2x, can pass in early ‘21 as infrastructure stimulus

1. $20B of Funding for the Accelerator as part of June 2020 Infrastructure Package
2. $20B of Funding for the Accelerator as part of September 2020 Energy & Innovation Package

100 Businesses & Organizations Support the Bill
Congress makes one-time appropriation to independent, non-partisan, non-profit Accelerator

One Time Appropriation

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Initial Board Appointments

Non-Profit Accelerator

Network of 18+ State Green Banks Standing-By to Invest

Private Leverage

$1 Public Dollar

$4 Total Investment

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Accelerator & state green banks partner with private capital to fund businesses and build projects across sectors.
40% of investment made in disadvantaged communities to create jobs & businesses, lower energy costs

As non-profit, Accelerator has unique abilities to target investment for disadvantaged communities

Targeted Investment in Disadvantaged, Frontline Through State & Local Green Banks

Create Jobs

New Businesses

Lower Household Energy Burden

Improved Public Health
Model proven by state green banks; $5B+ investment to date; thousands of jobs created; $20B investment pipeline

**Cumulative Investment Mobilized by State & Local Green Banks**

- **2011:** $1.45B
- **2012:** $3.81B
- **2013:** $300M Public Capital
- **2014:** $2B Total Investment
- **2015:** 23K New Jobs
- **2016:** $5.27B
- **2017:** $1.45B
- **2018:** $3.81B
- **2019:** $5.27B

**Leverage**

16 State & Local Green Banks

$20B+ Project Investment Opportunity – Only Piece Missing is the Public Capital

**Connecticut Green Bank**

Coalition for Green Capital
Accelerator provides start-up operating grants, TA and capital so every state will have a green bank
Objective at launch is job creation – 10 yrs GB experience means pipeline is ready and programs can be replicated

**Active Green Bank Program**
- Low-Income Rooftop Upgrades + Solar + Efficiency For Resilience & Cheaper/Cleaner Power
- $2.1B of Accelerator Investment
- Creates 55k new jobs and 150K Home Retrofits

**Active Green Bank Program**
- Small Business Building Energy Upgrades to Lower Operating Costs & Increase Profit
- $1.3B of Accelerator Investment
- Creates 30K new jobs and 70K Small Biz Retrofits

**New Program**
- Improved Forest Management to Reduce Wildfires & Offset Future Costs
- $1.1B of Accelerator Investment
- Creates 72k new jobs across 6 western states

Coalition for Green Capital
Accelerator will reestablish American global leadership on with investment in innovative technology

UK government planning new green investment bank

The European Investment Bank: Becoming the EU Climate Bank

Australia’s green bank to sharpen focus on storage following record investment in renewables

'World-first' developing market green bank to open in Southern Africa

New Scottish National Investment Bank to focus on green investments
Thank You

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