



**Coalition for  
Green Capital**

**Clean Energy & Sustainability Accelerator:  
Creating Jobs Through Just Investment in  
Clean Energy & Resilient Infrastructure**

*Coalition for Green Capital  
November 2020*

# Accelerator is proven, no-regrets tool to drive private capital into clean energy & resilient infra, create 4M jobs

**\$100B Accelerator  
Capitalization = 4M  
Job Years in 4 Years**

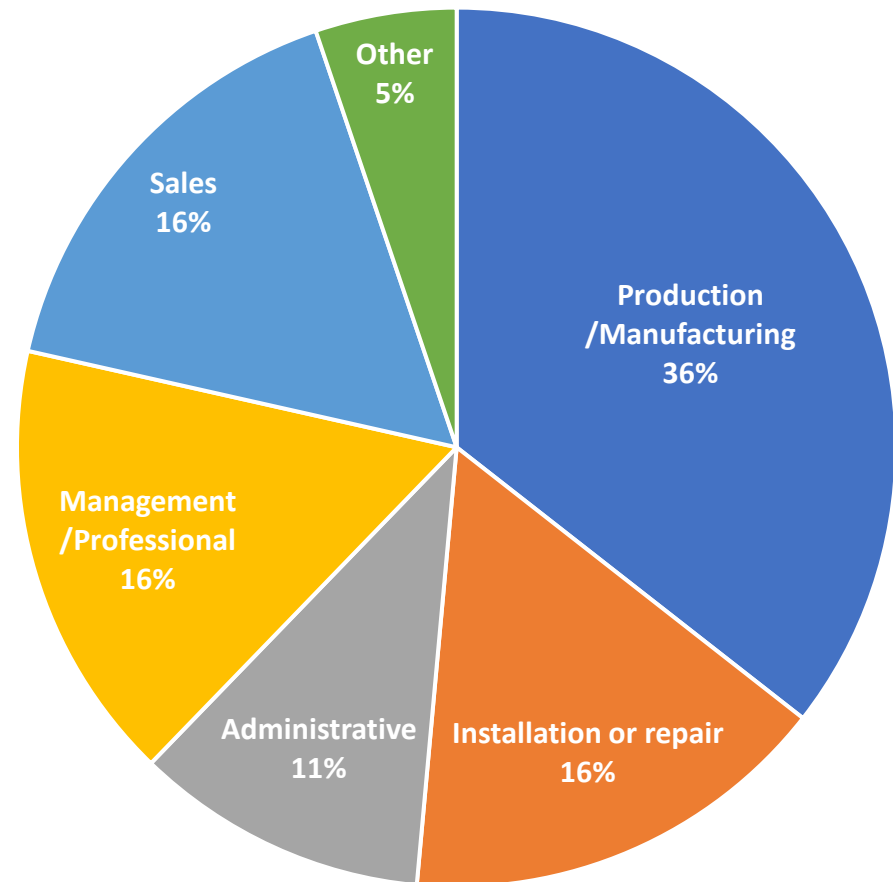
• US Clean Energy and Sustainability Accelerator  
Impact Assessment

**The Jobs and Emissions Reduction and  
Abatement Potential for a \$100 billion CESA**

Prepared for Coalition for Green Capital  
20 November 2020

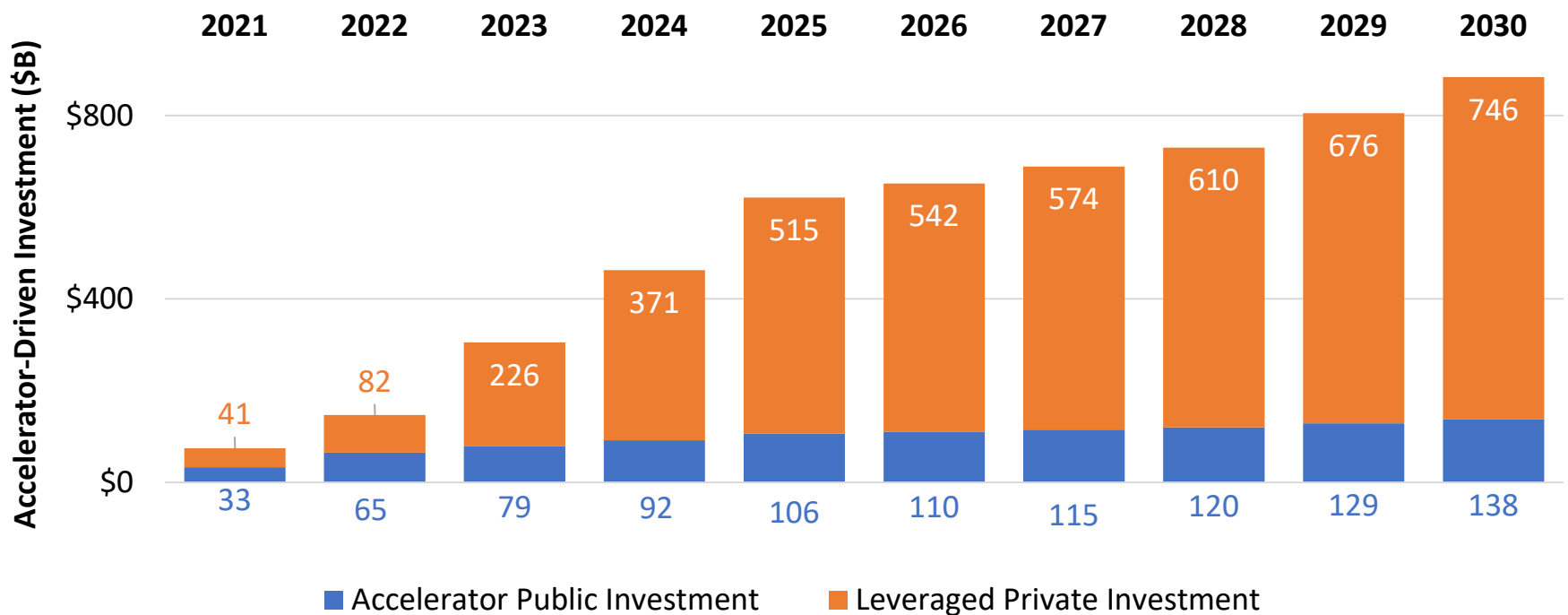
**:vivid**economics  
putting economics to good use

## Jobs for Range of Skillsets



\$100B to Accelerator creates \$463B investment in 4 years,  
\$880B in 10 years with private leverage, co-investment

**Accelerator Public Capital Leverages Private Investment 3 Ways –  
1) Project Co-Investment, 2) Borrowing from Capital Markets, and 3) Recycling**  
**NEVER NEEDS NEW APPROPRIATION - DOES NOT ADD TO FEDERAL DEBT**



Funding for Accelerator already passed House 2x, can pass in early '21 as infrastructure stimulus

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1. **\$20B of Funding for the Accelerator as part of June 2020 Infrastructure Package**
2. **\$20B of Funding for the Accelerator as part of September 2020 Energy & Innovation Package**

*100 Businesses & Organizations Support the Bill*



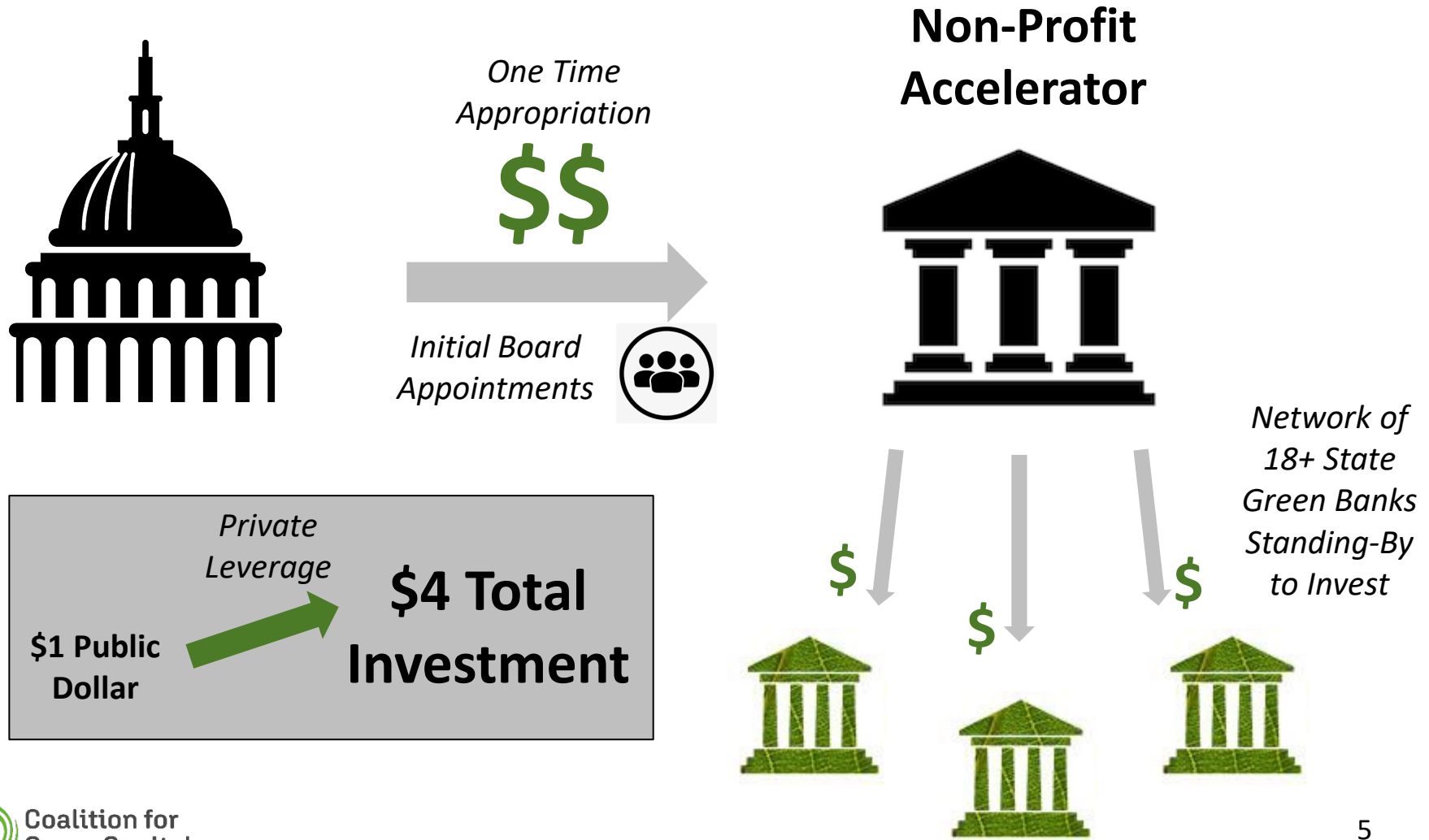
NC SUSTAINABLE  
ENERGY ASSOCIATION



VOTE SOLAR



# Congress makes one-time appropriation to independent, non-partisan, non-profit Accelerator



# Accelerator & state green banks partner with private capital to fund businesses and build projects across sectors

**Renewable  
Power**



**Buildings**



**Grid**



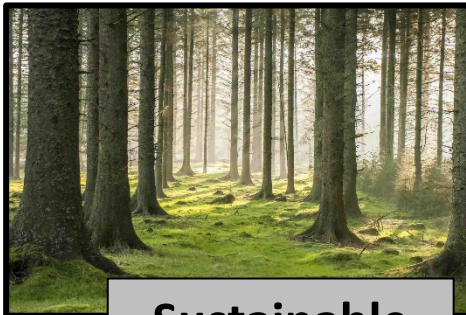
**Transportation**



**Industry**



**Sustainable  
Ag & Forestry**



**Climate  
Resilience**



40% of investment made in disadvantaged communities to create jobs & businesses, lower energy costs

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**As non-profit, Accelerator has unique abilities to target investment for disadvantaged communities**



*Targeted Investment in  
Disadvantaged, Frontline Through  
State & Local Green Banks*



*Create Jobs*



*New  
Businesses*



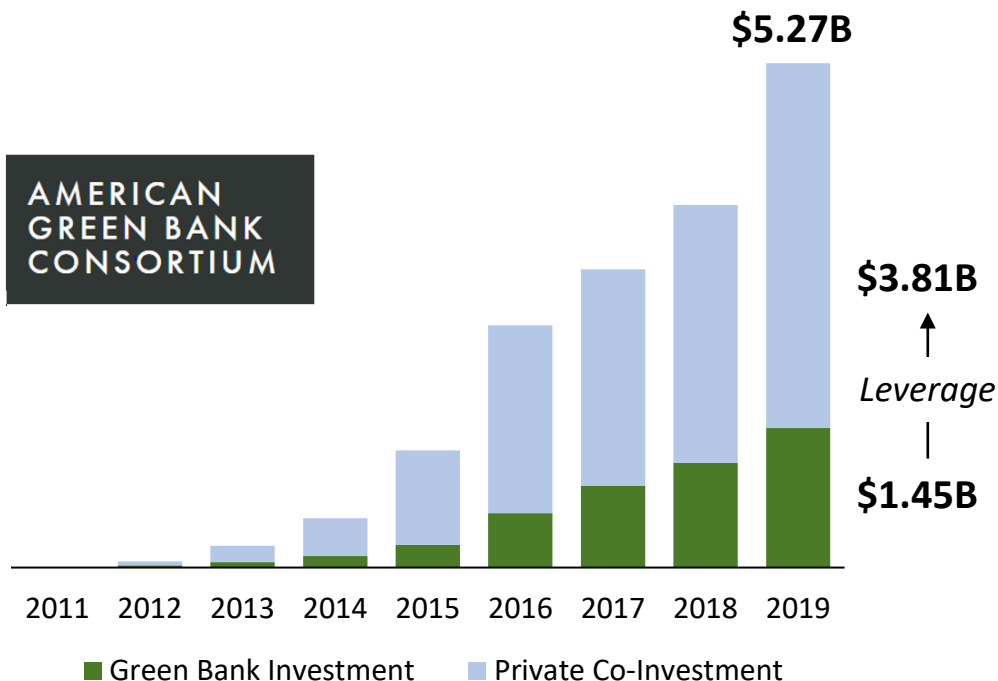
*Lower  
Household  
Energy Burden*



*Improved  
Public Health*

# Model proven by state green banks; \$5B+ investment to date; thousands of jobs created; \$20B investment pipeline

## Cumulative Investment Mobilized by State & Local Green Banks



**\$300M  
Public  
Capital**



**\$2B Total  
Investment**



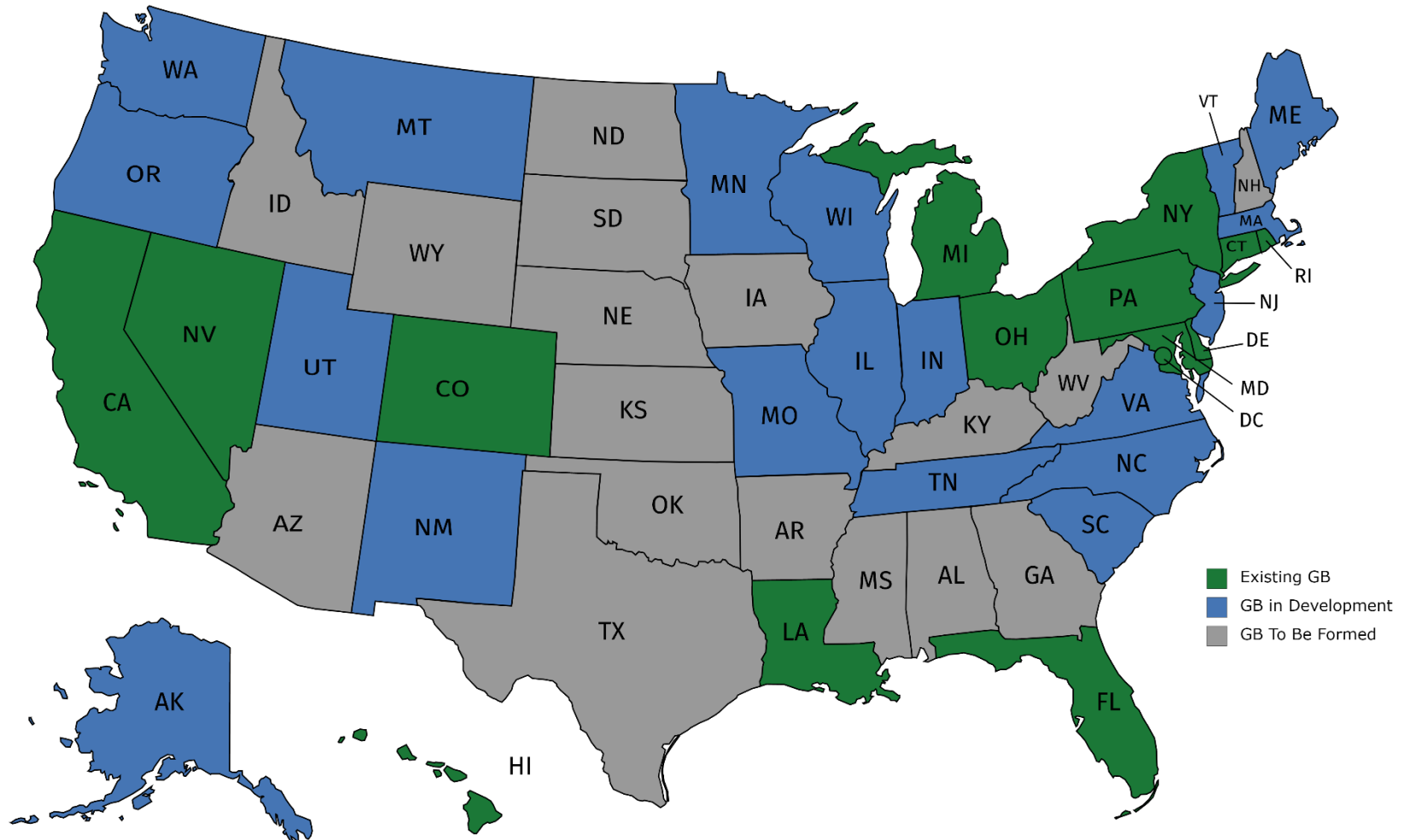
**23K New  
Jobs**

## 16 State & Local Green Banks



**\$20B+ Project Investment  
Opportunity – Only Piece  
Missing is the Public Capital**

# Accelerator provides start-up operating grants, TA and capital so every state will have a green bank



# Objective at launch is job creation – 10 yrs GB experience means pipeline is ready and programs can be replicated

## Active Green Bank Program



**Low-Income Rooftop Upgrades + Solar + Efficiency For Resilience & Cheaper/Cleaner Power**

**\$2.1B of Accelerator Investment**



**Creates 55k new jobs and 150K Home Retrofits**

## Active Green Bank Program



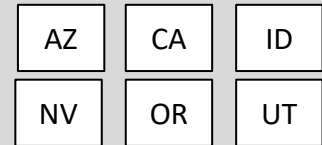
**Small Business Building Energy Upgrades to Lower Operating Costs & Increase Profit**

**\$1.3B of Accelerator Investment**



**Creates 30K new jobs and 70K Small Biz Retrofits**

## New Program



**Improved Forest Management to Reduce Wildfires & Offset Future Costs**

**\$1.1B of Accelerator Investment**



**Creates 72k new jobs across 6 western states**

Accelerator will reestablish American global leadership on with investment in innovative technology

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**UK government planning new green investment bank**

**The European Investment Bank: Becoming the EU Climate Bank**

**Australia's green bank to sharpen focus on storage following record investment in renewables**

**'World-first' developing market green bank to open in Southern Africa**

**New Scottish National Investment Bank to focus on green investments**



# Thank You

Reed Hundt, CEO – [rehundt@gmail.com](mailto:rehundt@gmail.com)

Jeffrey Schub, Exec Director – [jeff@coalitionforgreencapital.com](mailto:jeff@coalitionforgreencapital.com)

Jahi Wise, Policy Director – [jahi@coalitionforgreencapital.com](mailto:jahi@coalitionforgreencapital.com)

[www.coalitionforgreencapital.com](http://www.coalitionforgreencapital.com)

Twitter: [@CGreenCapital](https://twitter.com/CGreenCapital)