Clean Energy & Sustainability Accelerator:
$21B of Clean & Resilient Infrastructure Projects Ready for Investment

- The Clean Energy & Sustainability Accelerator ("Accelerator") is a non-partisan, independent nonprofit finance entity that will create jobs, support businesses, and build clean and resilient infrastructure with the proven green bank model
- With $100B of funding, Accelerator will drive $463B of public and private investment in 4 years with no further funding
- Investment will create 4M jobs in 4 years, and 2/3rds of these jobs are in roles that can be filled right away
- 40% of investment for communities in greatest need and most impacted by climate change and job loss
- Uses proven green bank model used in more than a dozen states, including Florida, Michigan, and Connecticut.
- Passed the House of Reps. twice with $20 billion provided to the Accelerator nonprofit, based on the National Climate Bank Act, as part of June infrastructure jobs bill (the Moving Forward Act) and again in September energy jobs package
- Uses “green bank” model, already driven $5B+ investment with state green banks created with bipartisan support
- State & local green banks have generated $5.3B in clean energy investment since 2011, $1.5B in 2019 alone
- Polling found 7 in 10 Americans support creation and funding of non-profit Accelerator, including Republicans 2:1
- Is a no-regrets job creation, infrastructure investment mechanism that can help every state and community in the U.S.

Investing Immediately to Create Jobs and Build Projects

- To address economic crisis and put Americans back to work, Accelerator is ready to deploy funds immediately
- In its first 10 days it will issue an RFP for proposals to form and capitalize new green banks across the country
- And existing green banks will be automatically certified, and they will receive capital right away to finance projects

$21 Billion Investment Opportunity Standing By Through Existing Green Banks

- The green banks, via the American Green Bank Consortium, have identified $21B of near-term investment opportunity
- These are either specific individual projects or investment programs that can be repeated at scale:
  - Identified investment opportunities include:
    - Building efficiency and upgrades: $5.3 billion
    - Building electrification: $626 million
    - Renewable power and distributed generation: $4.8 billion
    - Climate resilience: $3.1 billion
    - Innovative technologies
- Specific green bank interventions and products include but are not limited to:
  - Solar + storage projects on Native American tribal lands
  - Pre-development lending for affordable multifamily building upgrades
  - DC fast charging electric vehicle charging station equipment
  - Low-to-moderate income household electrification lending
  - Lending for clean energy projects on farms
  - On-bill financing via utility partnerships to upgrade rural homes
  - Heavy duty zero emissions vehicle financing
  - Microgrid and grid resilience financing
  - Community solar lending
  - Resilient infrastructure lending programs