

<u>Clean Energy & Sustainability Accelerator:</u> \$21B of Clean & Resilient Infrastructure Projects Ready for Investment

- The Clean Energy & Sustainability Accelerator ("Accelerator) is a non-partisan, independent nonprofit finance entity that will create jobs, support businesses, and build clean and resilient infrastructure with the proven green bank model
- With \$100B of funding, Accelerator will drive \$463B of public and private investment in 4 years with no further funding
- Investment will create 4M jobs in 4 years, and 2/3rds of these jobs are in roles that can be filled right away
- 40% of investment for communities in greatest need and most impacted by climate change and job loss
- Uses proven green bank model used in more than a dozen states, including Florida, Michigan, and Connecticut.
- Passed the House of Reps. twice with \$20 billion provided to the Accelerator nonprofit, based on the National Climate
 Bank Act, as part of <u>June infrastructure jobs bill</u> (the Moving Forward Act) and again in <u>September energy jobs package</u>
- Uses <u>"green bank" model</u>, already driven \$5B+ investment with state green banks created with bipartisan support
- State & local green banks have generated \$5.3B in clean energy investment since 2011, \$1.5B in 2019 alone
- Polling found 7 in 10 Americans support creation and funding of non-profit Accelerator, including Republicans 2:1
- Is a no-regrets job creation, infrastructure investment mechanism that can help every state and community in the U.S.

Investing Immediately to Create Jobs and Build Projects

- To address economic crisis and put Americans back to work, Accelerator is ready to deploy funds immediately
- In its first 10 days it will issue an RFP for proposals to form and capitalize new green banks across the country
- And existing green banks will be automatically certified, and they will receive capital right away to finance projects

\$21 Billion Investment Opportunity Standing By Through Existing Green Banks

- The green banks, via the <u>American Green Bank Consortium</u>, have identified \$21B of near-term investment opportunity
- These are either specific individual projects or investment programs that can be repeated at scale:
- Identified investment opportunities include:
 - Building efficiency and upgrades: \$5.3 billion
 - o Building electrification: \$626 million
 - Renewable power and distributed generation: \$4.8 billion
 - o Climate resilience: \$3.1 billion
 - Innovative technologies
- Specific green bank interventions and products include but are not limited to:
 - Solar + storage projects on Native American tribal lands
 - Pre-development lending for affordable multifamily building upgrades
 - DC fast charging electric vehicle charging station equipment
 - Low-to-moderate income household electrification lending
 - Lending for clean energy projects on farms
 - On-bill financing via utility partnerships to upgrade rural homes
 - Heavy duty zero emissions vehicle financing
 - Microgrid and grid resilience financing
 - Community solar lending
 - Resilient infrastructure lending programs