

---

## **Clean Energy & Sustainability Accelerator:** **Creating Jobs and Building Clean Energy Infrastructure for a Just Transition**

- The Clean Energy & Sustainability Accelerator (“Accelerator”) is a non-partisan, independent nonprofit finance entity that will create jobs, support businesses, and build clean and resilient infrastructure with the proven green bank model
- With \$100B of funding, Accelerator will leverage [\\$784B of additional private investment](#) without further appropriation
- Investment will create [4M jobs in 4 years](#), and 2/3rds of these jobs are in roles that can be filled right away
- 40% of investment for communities in greatest need and most impacted by climate change and job loss
- Specific authority to invest in communities where workers and local economies need support for just transition
- Uses proven green bank model used in more than a dozen states, including Florida, Michigan, and Connecticut.
- Is a no-regrets job creation, infrastructure investment mechanism that can help every state and community in the U.S.

### **Creates 4M Jobs in 4 Years Investing in Projects, Communities and Businesses Across the U.S.**

- Expert study found the Accelerator creates 4M job years in four years by investing in businesses and projects
- \$100B capitalization creates \$463B investment in 4 years, \$884B investment in 10 years with recycling and borrowing
- Independent non-partisan investment decisions attracts private partners, “crowds in” multiples of private capital
- 40% of investment goes to underserved, frontline, disadvantaged communities to create businesses, deliver savings
- Provides capital to businesses to build projects in climate-resilience, industrial decarbonization, sustainable agriculture, renewable energy, building efficiency and electrification, grid infrastructure, and clean transportation.

### **Legislation to Fund Accelerator Can Pass Through Congress – Has Already Passed House Twice**

- Passed the House of Reps. twice with \$20 billion provided to the Accelerator nonprofit, based on the National Climate Bank Act, as part of [June infrastructure jobs bill](#) (the Moving Forward Act) and again in [September energy jobs package](#)
- Included in recommendations in [House Select Committee](#) & [Senate Special Committee on Climate Crisis](#) action plans
- The National Climate Bank Act, on which Accelerator is based, was introduced by Sens. [Van Hollen](#) and Markey and Rep. Debbie [Dingell](#) in 2019, included in [CLEAN Future Act](#) package from E&C Committee Chairman Frank Pallone

### **Practical, Proven Evidence-Based Implementation Tool to Support Communities in Every State**

- Uses the [proven “green bank” model](#), already in operation in over a dozen states, created with bipartisan support
- State green banks created and funded by Governors from both parties, bipartisan votes in state legislatures
- State & local green banks have generated \$5.3B in clean energy investment since 2011, \$1.5B in 2019 alone
- Leverage 3 private dollars per green bank dollar. Together, they have created tens of thousands of jobs
- Accelerator will spread model across country, create and fund green banks in all states for local decision-making

### **Accelerator Strongly Supported by Voters in Both Parties, as well as Governors and Businesses**

- Polling found [7 in 10 Americans support](#) creation and funding of non-profit Accelerator, including Republicans 2:1
- 25 governors in the bi-partisan [US Climate Alliance](#) requested that Congress create and fund a national green bank
- Nearly 100 organizations, including leading clean energy industry associations and dozens of small businesses across the country, have [signed a letter of support](#) to Congressional leadership urging passage
- Private financial institutions large and small actively working with green banks already support the model