

The Clean Energy & Sustainability Accelerator: A Record of Bipartisan Support at the State Level

The Clean Energy & Sustainability Accelerator (“Accelerator”) is a non-partisan, independent nonprofit finance entity that will create jobs, support businesses, and build clean and resilient infrastructure with the proven green bank model. Federal legislation has been introduced to provide the Accelerator with \$100B to co-invest with the private sector to build clean infrastructure, create jobs, support businesses, and lower energy costs. The Accelerator will fund green banks in states across the country, where there is surging interest but little funding to begin investment.

There is a long record of bipartisan support for state green banks across the country, and the Accelerator will be no different. Green banks are thriving in historically Republican-controlled states, have been created by Republican leaders, and have proven to be effective tools at driving a range of benefits that are enjoyed by voters of all parties.

Operating Green Banks (selected)

Nevada - Nevada’s green bank, the Nevada Clean Energy Fund, was created by legislation passed by the state Senate with majority Republican support and [signed](#) into law by Republican Governor Brian Sandoval.

Michigan - The Michigan state legislature, which is fully Republican-controlled, [voted](#) to provide increased funding to the state’s green bank, Michigan Saves.

Maryland - The Climate Access of Fund of Maryland was [funded](#) by Republican Governor Larry Hogan’s administration.

Connecticut - Legislation to create and fund the Connecticut Green Bank was [passed](#) unanimously (36-0) by the state Senate, and 139-8 in the state House, with dozens of Republicans voting in support.

Rhode Island - The Rhode Island Infrastructure Bank, the state’s green bank, was created and funded through legislation that garnered wide bipartisan support, including [unanimous](#) passage in the state House.

Florida - Florida SELF, a non-profit CDFI green bank, is [thriving](#) in a state fully controlled by Republican leaders.

Green Banks in Development

North Carolina – Government and private partners worked together to launch the non-profit North Carolina Clean Energy Fund to serve as the state green bank. It is actively seeking funding from the Accelerator to begin investing.

Alaska – The Municipality of Anchorage conducted a detailed study on green bank creation, and state-level leaders are also pursuing pathways to green bank formation. There has been strong interest in green bank formation for years in the state, and all potential formation pathways rely on Accelerator funds to seed the organization.

South Carolina – The South Carolina State Energy Office is producing a formal energy efficiency roadmap, one of the recommendations of which is to pursue green bank formation to drive investment. Stakeholders are coming together to evaluate how such a green bank could receive and then deploy investment capital from the Accelerator.

Maine – Senior government officials, including the State Treasurer, and a large coalition of businesses and advocates are actively pursuing state green bank creation through multiple pathways, including passage of legislation. Those actors are pushing for passage of the Accelerator, so Maine’s green bank can secure the necessary investment capital.

There is also initial green bank interest and development activity in [Virginia](#), [Pennsylvania](#), [Tennessee](#), [Missouri](#), [Indiana](#), [Montana](#), [Minnesota](#), [New Jersey](#) and [New Mexico](#).