

Chief Risk Officer

At the Coalition for Green Capital (CGC), our mission is to drive investments in the clean economy to reduce emissions and improve the quality of life for all Americans. By leveraging public-private partnerships and responsive financing, we aim to eliminate barriers to clean technology and promote energy abundance in every community. Our work is guided by a commitment to accelerate the deployment of clean energy technologies across the United States, with a special focus on supporting low-income and disadvantaged communities. For over a decade, CGC has led the Green Bank movement, working at the federal, state and local levels in the U.S. and countries around the world to unlock capital and empower communities to embrace a greener future. Together, we strive to build a sustainable future where clean power is accessible and affordable for everyone.

Our National Green Bank: The U.S. Environmental Protection Agency (EPA) has taken a significant step toward a greener future by establishing the first U.S. national green bank through the Greenhouse Gas Reduction Fund (GGRF). The EPA awarded the Coalition for Green Capital \$5 billion to capitalize this national green bank under The National Clean Investment Fund competition, along with \$125 million under Solar for All to foster the development of green banks and accelerate solar energy projects in North and South Dakota. Through strategic partnerships and innovative financing, our national green bank aims to create a robust clean energy finance ecosystem that addresses critical market gaps and maximizes the impact of every public dollar invested. This seed funding builds on CGC's decade-long leadership in the Green Bank movement, which has already led to billions toward clean energy adoption, ensuring that the nation's climate goals are met.

Job Summary

The Chief Risk Officer (CRO) reports to CGC's Chief Executive Officer and to the Risk Committee of the Board (or the full Board in the event there is no Risk Committee). This position is responsible for developing and implementing effective risk management strategies, policies, and procedures to ensure CGC's protection of its business and compliance with regulatory requirements. The CRO will lead a team of risk professionals and collaborate with senior management to identify, assess, and mitigate various risks that may impact CGC's operations, reputation, and financial stability. The CRO and their department are responsible for CGC's second line of defense: overseeing the frontline units in their execution of their risk management responsibilities.

It is highly preferred that the CRO position is based in New York, New York or Washington, DC. The CRO position will be a hybrid position.

Currently reporting to the Chief Executive Officer, the Chief Risk Officer will work with the CEO and the Senior Management team to design and staff CGC's risk office.

Key Responsibilities

Accountable for the execution and continued enhancement of CGC's enterprise risk
management framework, including its risk appetite statement, and related processes to achieve
its short term and long term strategic, financial, and operational goals.

- Develops a deep understanding of and assists in informing CGC's business strategies and related policies, processes, and controls based upon its established risk appetite.
- Helps further CGC's culture of risk, serving as the primary risk liaison with its Board of Directors
 via the Risk Committee and senior management. Leads and provides key insights and direction
 to the senior management. Participates in various other management-level committees to
 provide risk-based perspectives and input.
- Develops and enhances risk management-related infrastructure, including policies, processes, procedures, and documentation to continue supporting CGC's growth and decision-making.
- Establishes common risk frameworks with consortium members and working with Chief Compliance Officer assesses adherence to these frameworks by consortium members.
- Serves as a liaison with the EPA (or other regulators) in connection with risk management issues.
- Oversees CGC-wide risk assessment to identify and measure current and forward-looking enterprise risks.
- Monitors external environment and industry trends and practices and makes recommendations to senior management, as appropriate. Contributes to the identification of, and planning for, emerging risks.
- Develops strong partnerships with leaders of various functional areas of responsibility within CGC to provide effective and credible challenge in assessing risk and to provide trusted practical advice and assistance in helping to support CGC's business objectives.
- Provides risk inputs for the credit approval process, as well as portfolio monitoring systems for all current and future credit products.
- Ensures that credit policies are routinely reviewed, modified as necessary, and well-communicated throughout the organization.
- Provides overall loan portfolio management oversight to ensure that CGC's asset quality meets stated objectives and that the emphasis of CGC's overall credit relationship management is consistent with CGC's underwriting standards and risk appetite.
- Manage and work with the senior management team to mitigate risks associated with CGC's expected National Clean Investment Fund grant.

Required Skills and Abilities

- Experience with risk management in financial institutions, including designing, implementing, and adjusting risk management programs at financial institutions.
- Familiarity with financial sector risk management best practices.
- Experience and understanding managing risks in startup, mission driven, and novel credit environments.
- Familiarity with the clean energy and climate finance markets and risk profiles.
- Excellent organizational skills and experience in organizing and prioritizing project sets based on substance, urgency, and capacity.
- Self-organized with excellent attention to detail
- Ability to work under tight deadlines and manage multiple tasks in a fast-paced dynamic environment.
- English language fluency required.
- Experience with Salesforce or similar data management systems.
- A dedication to climate finance
- A sense of humor, passion for change, and an eye towards innovation
- Authorization to work in the United States of America

- Proficiency with Microsoft Office to include Word, Excel and PowerPoint
- Travel occasionally to support programs.
- Prolonged periods sitting at a desk and working on a computer required.

Education and Experience

- MBA or similar required.
- At least 15 years of financial risk management work experience.
- Experience setting up and implementing enterprise risk management in a financial institution.

Compensation and Benefits

- The salary range for the Chief Risk Officer is between \$550,000 and \$650,000.
- Chief Risk Officer will be eligible for an annual bonus of 10%-30% based on job performance.
- The benefits offered for Senior Director are health insurance, 401k, vacation leave and sick leave.

CGC is dedicated to providing equal employment opportunities to all individuals based on job related qualifications and their ability to perform a job, without regard to age (over 40), sex (including pregnancy, married women and unmarried mothers), race, color, creed, veteran status, religion, disability, sexual orientation (including actual or perceived orientation), gender identity, gender expression, ancestry, marital status, national origin, citizenship, genetic characteristics, civil air patrol status, lawful activities during non-working hours, or any other protected class as defined by applicable federal, state, or local laws. It is our policy to maintain a non-discriminatory environment free from intimidation, harassment, or bias.

Our equal employment opportunity philosophy applies to all aspects of employment including recruiting, hiring, training, promotion, job benefits, pay, dismissal and social/recreational activities. Our designated Civil Rights Coordinator is CGC's Chief Administrative and Development Officer.