



RFP Overview and Updates

CGC's Proposal Process for
Investments in Qualified Projects

December 2024



Agenda

Section 1: CGC Overview

Section 2: RFP 1 Highlights

Section 3: Investment Considerations

Section 4: RFP 1 Submission Process



CGC Overview

Nadia El Mallakh

SENIOR VICE PRESIDENT OF STRATEGIC
PARTNERSHIPS



What is the Coalition for Green Capital (CGC)?

CGC, doing business as the American Green Bank Consortium, is Consortium, is a 501(c)(3) nonprofit corporation.

For over a decade, CGC has led the green bank movement, working at the federal, state, and local levels in the U.S. and countries around the world.

Green banks are a proven finance model that use public and philanthropic funds to mobilize private investment in clean energy, energy efficiency, and other decarbonization technologies.

In fact, the CGC network has mobilized \$25.4 billion since 2011 with a mobilization ration of 1.75.



Located in NY, DC, and Boulder CO, CGC has about 30 employees ([click here for bios](#)) and plans to triple its team.

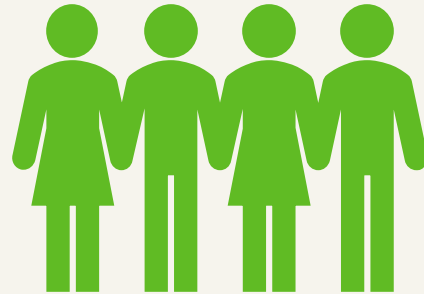
CGC Ready to Invest

This year, the US EPA selected CGC for an award of \$5 billion to capitalize it as a national green bank under The National Clean Investment Fund (NCIF) competition.

CGC is investing in priority projects that:



Clean air, clean water and cheap clean power



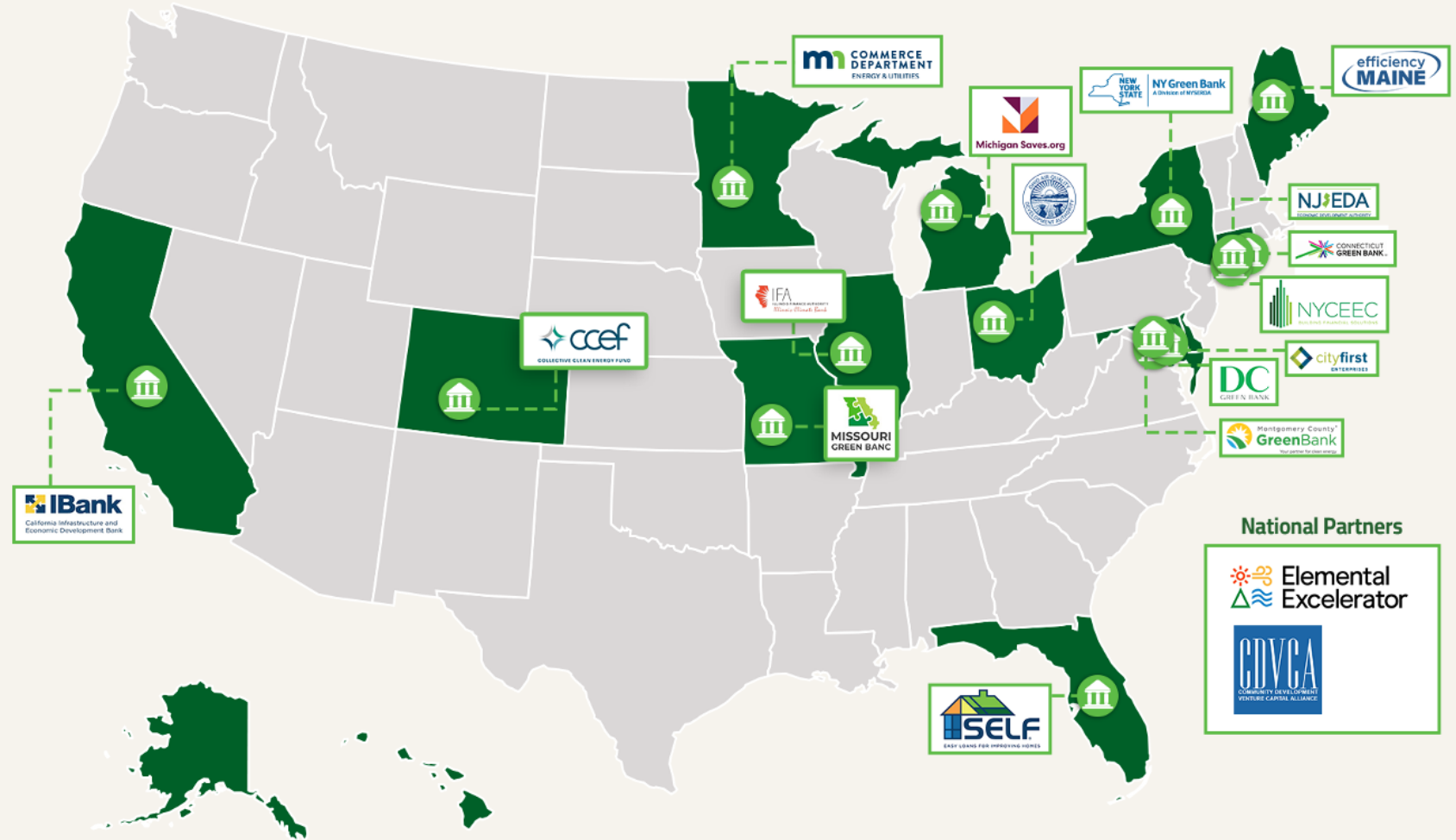
Deliver benefits in every state



Mobilize private capital

CGC's Network Partners

In addition to CGC's 18 network partners, we will support the creation of a self-sustaining network of state and local green banks, CDFIs, CDCUs, and loan funds in low-income and disadvantaged communities (LIDACs).





RFP 1 Overview



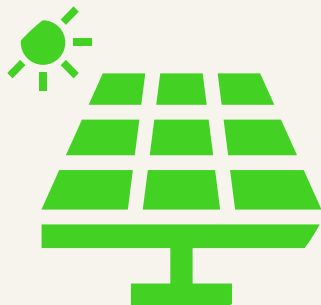
RFP 1 Overview and Objectives

Request for Proposals 1 (“RFP 1”) is CGC’s open, *rolling* solicitation seeking proposals for CGC investment from project developers, sponsors, communities, private equity firms, financial intermediaries, co-lenders or others.

RFP 1 has three key objectives:

1. Defining CGC’s priority project areas, the criteria for qualifying projects, and CGC’s investment criteria;
2. Outlining the key objectives of the NCIF program; and
3. Providing an overview of various regulatory and compliance requirements that might apply to financing under the NCIF program.

Priority Project Areas



**Distributed Energy Generation
and Storage**



**Net-Zero Emissions
Buildings***



**Zero Emissions
Transportation**



Other

Examples of “Other” projects include: (1) grid-related investments (transmission, distribution, substations, including related to datacenters), (2) offshore wind-related investments, (3) credit enhancements that could support private capital investments across any of the areas, and (4) investments in critical clean water infrastructure.

Qualified Projects

The project, activity, or technology:

- ✓ reduces or avoids GHG emissions and other air pollutants;
- ✓ delivers additional benefits, such as resiliency, efficiency, workforce development, or affordability benefits, and must be located within the United States.
- ✓ may not have otherwise been financed;
- ✓ would mobilize private capital; and
- ✓ would support commercial technologies.*

RFP 1 Evaluation Criteria

Evaluation Criteria for Investment Proposals Submitted in Response to RFP 1	
Project Team & Execution	Respondent’s qualifications and experience, including their ability to execute on and manage the underlying project and mitigate any permitting, litigation, or other execution risks.
Investment Terms	Respondent’s proposed investment terms, and whether they align with CGC’s investment criteria and financial metrics, including desire to facilitate capital recycling and securitization to maximize GGRF Program impacts.
Project Impact	Respondent’s ability to deliver GHG and air pollution reductions, improve health outcomes, promote community benefits, and further CGC’s capital mobilization and investment distribution goals.
Compliance Readiness	Respondent’s ability to manage federal compliance requirements, including under the NCIF program, and applicable domestic content and labor standards.
Portfolio Compatibility	Respondent’s proposed transaction’s overall fit relative to CGC’s current portfolio, pipeline, and strategic priorities/goals.



Investment Considerations

Alfred Griffin

CHIEF INVESTMENT OFFICER



Key Themes

We'll seek to earn an investment return that:

- ✓ Reflects the investment risk
- ✓ Will "crowd in" private sector capital with greater scale and seasoning of the transaction type or business model being financed

The Investment Policy is in part designed to result in a portfolio that is highly monetizable to enable recycling of capital and ongoing investment beyond the initial capital:

- ✓ Enabling market impacts well beyond the initial capital
- ✓ Continue to operate at the ever-evolving edge of private market investing

CGC Investment Policy

Key aspects of our investment policy for Direct Investments include:

- Primarily debt investments (senior or subordinated)
- Primarily cash pay interest (up to 20% can be paid-in-kind or capitalized)
- Commercially proven technologies being deployed with experienced management teams

Transaction sizes will generally range from \$50-300 million, smaller through network partners

Maximum exposures driven by internal risk rating:

- Up to \$300MM for BB- and better risk ratings
- Up to \$150MM for B- to B+ risk ratings
- Up to \$75MM if not a high degree of confidence that would be rated at least B



RFP 1 Submission Process

Devin Case-Ruchala

SENIOR DIRECTOR



Accessing the Investment Form on CGC's Home Page

Our National Green Bank

Maximizing public capital to reduce emissions and pollution: bringing the clean future to all communities

The U.S. EPA took a big step toward a greener future by capitalizing the first US national green bank through the Greenhouse Gas Reduction Fund (GGRF).

The EPA selected the Coalition for Green Capital for an award of \$5 billion to capitalize a national green bank under The National Clean Investment Fund competition and \$125 million under Solar for All to establish green banks and accelerate the development of solar in North and South Dakota.

Through strategic partnerships and innovative financing, our national green bank will create a clean energy finance ecosystem that will fill critical market gaps and maximize the impact of every public dollar invested to achieve the nation's climate goals for many years to come.



Share your project

Our team is currently preparing to expand the clean and cheap power platform in every household and business across the country. Learn more about our project criteria and submit a proposal by following the link to the submission form below.

SUBMIT A PROPOSAL



Step 1: Review RFP 1

- Review and download RFP 1 and the "Guidance on Financial Intermediary Investment Vehicles" as applicable.

Apply for Financing

CGC welcomes applications for financing of projects or portfolios of projects that qualify under the [EPA Greenhouse Gas Reduction Fund \(GGRF\)](#) through the "Request for Proposals for Financial Assistance for Qualified Projects or Portfolios of Qualified Projects" (RFP No.1). The full RFP document, instructions for submission, and key considerations are provided below.

RFP 1 & Submission Details

Associated Documents

- [RFP 1: Financial Assistance for Qualified Projects or Portfolios of Qualified Projects](#)
- [RFP 1: Guidance on Financial Intermediary Investment Vehicles](#)

How to Submit a Proposal

1. Click "Access Submission Form" to the right.
2. Complete all of the required fields of information on each page.
3. Click "Submit" on the final page.

Step 2: Collect Any Relevant Attachments

- Many applicants may have off the shelf materials or investment proposals that can supplement the RFP Template.
- These can include a proposed term sheet, financial model, transaction diagram or pitch deck.

Step 3 (if applicable): Byrd-Anti-Lobby Certification

- Only applicable to equity investments, loan purchases, and other “acquisitions of intangible property.”



5.2. Byrd Anti-Lobbying Certification (for Equity Investments and Loan Purchasing Programs)

As detailed in 2 CFR Appendix-II-to-Part-200(l) (Aug. 9, 2024), “Contractors that apply or bid for an award exceeding \$100,000 must file the required certification” under the Byrd Anti-Lobbying Amendment. For the purposes of this RFP, **all equity investments and loan purchasing programs** are categorized as procurement contracts. Therefore, any Respondent proposing an equity investment or loan purchasing program must sign and submit the Byrd Anti-Lobbying Certification that is provided below in order to be considered for an investment under this RFP.

BYRD ANTI-LOBBYING CERTIFICATION

The undersigned certifies, to the best of his or her knowledge and belief, that:

1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, “Disclosure Form to Report Lobbying,” in accordance with its instructions.
3. The undersigned shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, sub-grants, and contracts under grants, loans, and cooperative agreements) and that all sub-recipients shall certify and disclose accordingly. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

The Byrd Anti-Lobbying Certification is available on Page 16 of the RFP 1 Document on CGC’s Website

ed below certifies or affirms the truthfulness and accuracy of each statement of its certification. In addition, the Vendor understands and agrees that the provisions of 31 U.S.C. Ch. 38, Administrative and Statements, apply to this certification and disclosure, if any.

Apply for Financing

CGC welcomes applications for financing of projects or portfolios of projects that qualify under the [EPA Greenhouse Gas Reduction Fund \(GGRF\)](#) through the "Request for Proposals for Financial Assistance for Qualified Projects or Portfolios of Qualified Projects" (RFP No.1). The full RFP document, instructions for submission, and key considerations are provided below.

RFP No.1 Submission Form

ACCESS SUBMISSION FORM

RFP 1 & Submission Details

Associated Documents

- [RFP 1: Financial Assistance for Qualified Projects or Portfolios of Qualified Projects](#)
- [RFP 1: Guidance on Financial Intermediary Investment Vehicles](#)

How to Submit a Proposal

1. Click "Access Submission Form" to the right.
2. Complete all of the required fields of information on each page.
3. Click "Submit" on the final page.

Due Date & Questions

- Continuous – this is an ongoing solicitation.
- Please submit any questions through our [Contact Us](#) form.

What is a Qualified Project?

Qualified Projects meet each of the following criteria:

- Reduce or avoid greenhouse gas emissions
- Reduce or avoid other air pollutants

Step 4: Start the Submission Process

Click the "Access Submission Form" button to access the form.

Save my progress and resume later | [Resume a previously saved form](#)

Preliminary Contact and Identifying Information

Organization Information

Organization Name *

Type *

Please select... ▾

Mailing Address Street *

Mailing Address City * Mailing Address State *

 Please select... ▾

Mailing Address Zip Code *

Primary Contact

First Name * Last Name *

Title * Email *

Step 5: Complete Required Fields

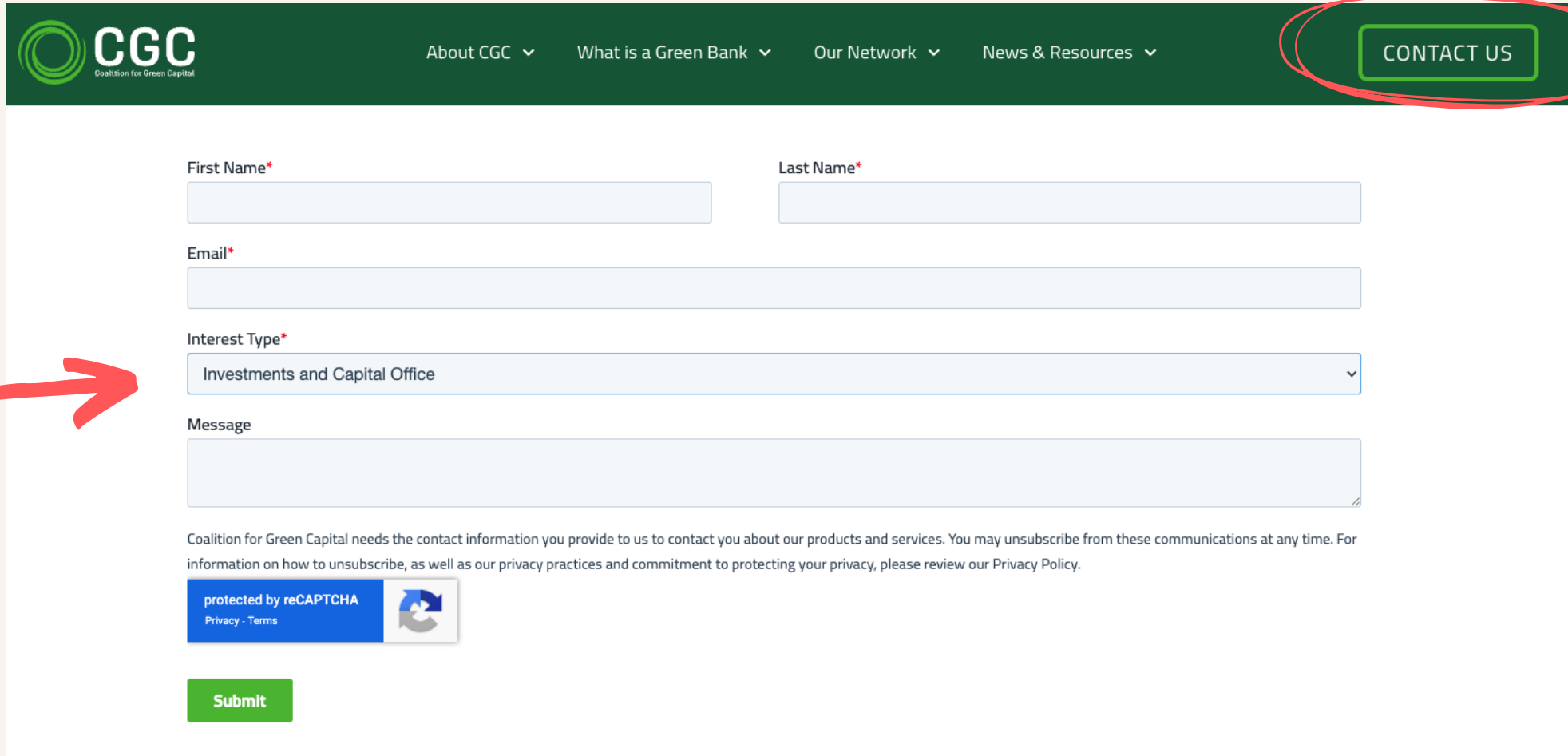


Complete all the fields required on each of the pages of the form. Click "Submit" on the final form to submit the information.

Document upload sections are provided for the required attachments, and optional uploads for attachments such as investment proposals.

Questions or Feedback about the RFP process?

coalitionforgreencapital.com/contact-us/



CGC
Coalition for Green Capital

About CGC ▾ What is a Green Bank ▾ Our Network ▾ News & Resources ▾ **CONTACT US**

First Name*

Last Name*

Email*

Interest Type*
Investments and Capital Office ▾

Message

Coalition for Green Capital needs the contact information you provide to us to contact you about our products and services. You may unsubscribe from these communications at any time. For information on how to unsubscribe, as well as our privacy practices and commitment to protecting your privacy, please review our [Privacy Policy](#).

protected by reCAPTCHA
Privacy - Terms

Submit

Join our Impact Team on January 6, 2025 at 2:00 pm ET/11:00 am PT

Municipal Investment Fund Information Webinar

Register:

https://rabengroup.zoom.us/webinar/register/WN_4upUQ606RwKkt2ft0MFsVA#/registration



Let's get to work!

To submit a proposal: [Investment Opportunities - Coalition for Green Capital](#)

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Insta/Threads and Tik Tok:

@coalitionforgreencapital

